

Punj Lloyd Ltd

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National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

Disclosure pursuant to the Listing Agreement

Pursuant to its obligations under the Listing Agreement, the Company wishes to inform you it has secured a contract for civil works for approximately Rs. 264 Crores (Rupees Two Hundred Sixty Four Crores) from Airports Authority of India in connection with construction of new airport at Pakyong, Sikkim.

A copy of the press release being issued in this regard is enclosed for your reference.

Thanking you,

Yours faithfully,
for **Punj Lloyd Limited**


f **Dinesh Thairani**
Company Secretary

Encl. As above

Punj Lloyd bags Rs 264 crore contract to build Sikkim's first Greenfield Airport Project

- **The contract will be Punj Lloyd's first Greenfield airport project in India**
- **Airport at Pakyong to boost the tourism infrastructure in Sikkim**

New Delhi, January 6, 2009: Punj Lloyd Group, the diversified engineering, procurement and construction (EPC) conglomerate, today announced winning the contract to build Sikkim's first Greenfield airport project in Pakyong. The new airport will make a significant contribution to the tourism infrastructure of the state. Awarded by Airports Authority of India (AAI), this contract is valued at Rs. 264 crore and is scheduled for completion in 24 months. The scope of work will include construction of 30 m wide runway of 1.7 km length, taxiway, apron drainage system and electrical work for the Airport.

Speaking on the occasion, Mr. Atul Punj, Chairman, Punj Lloyd Group said, "*Punj Lloyd is proud to be building Sikkim's first Greenfield airport. Building tourism infrastructure is the prime call of the Indian tourism industry, especially for a state like Sikkim that is yet unexplored and has the potential to become a preferred tourist destination for families, adventure sports, village and eco tourism. This airport will ensure better connectivity of Sikkim with the rest of the country.*"

Building an airport in the hilly terrain of Sikkim will be an interesting challenge. The airport will be built at a height of 1404 m above mean sea level. The scope of work shall involve excavation of 100 m depth and earth filling of slopes of 80 m height, stabilised with Geogrid Reinforced Retaining Wall. A large volume of earthwork, 65 lac m³, shall involve blasting in hard rock apart from excavation in soft rock and soil. To protect the environment, excavated slopes of 100 m height will be planted with local species of flora.

Although a challenge, work in the hilly region will not daunt Punj Lloyd, which has a history of executing projects successfully in difficult terrain. From the Caucasian rocky mountains where Punj Lloyd laid sections of the Baku-Tbilisi-Ceyhan pipeline to the deserts of Oman, Punj Lloyd is confident of successfully completing this Greenfield airport project.

ENDS

Notes to editors:

About Punj Lloyd:

Punj Lloyd Group (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD)

Punj Lloyd is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'on-time,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjloydgroup.com

For further information, please contact

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